

# ADVOCACY ALERT

Preservation Pennsylvania needs your support as we work to preserve and expand the Pennsylvania Historic Preservation Tax Credit, established in 2012. This important preservation tool will sunset in June 2020 unless it is reauthorized.



## WHAT HAS HAPPENED SO FAR

- **April 9, 2019:** Senator David Argall (R-Schuylkill/Berks) and Senator Judith Schwank (D-Berks) introduced legislation for the re-authorization and expansion of the PA HPTC (**SB 541**) in the Senate. Representative Robert Freeman (D-Northampton) and Representative R. Lee James (R-Butler/Venago) introduced a companion bill (**HB 1173**) in the House.
- **January - April 2019:** Co-sponsor memos were circulated for both the Senate and House versions of the bill.
- **October 2018:** Senator Argall drafted legislation to reauthorize, expand, and improve the credit. The bill was introduced in October 2018.
- **May 2018:** Preservation Pennsylvania engaged Donovan Rypkema of PlaceEconomics to undertake a study of the economic benefits of state tax credits, comparing Pennsylvania's program to other states. Early findings show that with states with strong tax credit programs have more projects and increased investment.
- **April 2018:** Senator David Argall (R-Schuylkill/Berks) hosted a workshop in April 2018 to hear from Preservation Pennsylvania, PHMC, DCED, and other state agencies on the value of the credit and ways to improve it.

## KEY CHANGES IN THE REAUTHORIZATION

- Annual Allocation of **\$30 million**
- Increased per project cap to **\$2.5 million**
- Additional 5% credit for **workforce housing**
- Clarification that the credit can be used in **one year** (compared to 5 years for federal)
- **Standardization of timing** for application, review and allocation

## WHAT'S NEXT?

- Both bills will be referred to committees for further consideration.
- Preservation Pennsylvania will finalize and release the economic study.
- Preservation Pennsylvania will work with our colleagues across the state to advocate for passage of this legislation.

The Pennsylvania Historic preservation Tax Credit  
is good for **Pennsylvania**,  
good for its valuable **historic resources**,  
and good for the **economy**,  
generating jobs, housing, and taxes.

**JOIN PENNSYLVANIA'S HISTORIC TAX CREDIT COALITION AND SUPPORT THIS EFFORT.**

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